



NEW BUSINESS GROUP FORMATION PRESS RELEASE

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Controls and Automation Business Group Formation

Deep Sea Electronics Ltd (Hunmanby, UK) and MOTORTECH GmbH (Celle, Germany) is excited to announce the creation of a new Controls and Automation Business Group.

Deep Sea Electronics design, manufacture and supply products into the diesel engine and generator market and MOTORTECH GmbH design, manufacture and supply products into the gas engine and generator market. The similarities between both businesses and products are extremely complimentary in nature and provide the market with access to a range of cutting-edge technology platforms.

The formation of the business group delivers a combined workforce of 500+ employees and a total revenue of \$125 million. Both companies will remain separate legal entities, aligning strategically on future growth initiatives.

The key drivers for the formation of the business group are:

Customers – DSEs core market is diesel generators and MOTORTECHs is gas generators. Both companies share similar customer bases to drive continued business growth.

Technology – DSE and MOTORTECH are both directly involved in the power generation control business and have a wide range of complementary technologies.

Productivity – Combining expertise across both businesses will provide access to shared tools & resources, resulting in greater global productivity.

David Thomson, Group President, commented:

“The formation of the Controls and Automation Business Group marks the beginning of an incredibly exciting chapter for both companies and provides a solid platform for continued growth over the coming years. The technical expertise within the group and the detailed understanding of diesel and gas generator technologies, gives customers direct access to a range of products and services that add value to multiple customer application environments”.

The Controls and Automation Group looks forward to making further announcements over the coming months, on a range of exciting collaborative projects.



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About Deep Sea Electronics Ltd:

Deep Sea Electronics Ltd was founded in 1975 in North Yorkshire, England, originally creating communications equipment for the offshore diving industry. In the late 1970s the company diversified into generator control technologies and has been at the forefront of its markets ever since.

Today the company designs and manufactures all products from its state-of-the-art head office manufacturing facility in Hunmanby, UK. Technologies include single and multi-set generator controllers, programmable displays and controllers for vehicles and off-highway machinery, compact and intelligent battery chargers and automatic transfer switch controllers. The company has established a global reputation for making complex technology simple for installers and operators to work with at all times.

About MOTORTECH GmbH:

MOTORTECH GmbH was founded in 1988 in Celle near Hanover. Initially the company was a service and trade enterprise, which specialised in engine replacement parts and stationary gas engine accessories. Today, the company is amongst the most efficient system suppliers in the industry and offers customers a complete product range for all popular gas engines. For all brands. For all types of gas.

Several in-house developments round off the MOTORTECH range and provide increased operational safety, better environmental impact, longer intervals between maintenance, longer overall life, and higher engine cost-effectiveness.

Please direct all press enquiries to the named contact at the beginning of this release.